

After the Bell Updates

8th Nov 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19443.50 which is up by 36.80 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.18%,-0.21 %, 0.62% respectively

The top gainers of the day were BPCL gained 2.74% points, ADANIPOINTS gained 2.46% Points & ASIANPAINT gained 2.13% points, Whereas top losers were ICICIBANK which lost -1.31% points, INFY which lost -0.98% Points & NTPC Lost -0.92% Points






The major announcement & news were the Greenply stock rallies 11% in 2 days, nears 52-week high on robust Q2 results, Swiggy likely to have picked 7 i-banks as advisors for mega 2024 IPO, Indo Rama Synth Standalone September 2023 Net Sales at Rs 1,195.71 crore, up 10.92% Y-o-Y

Our Take

Nifty may take support from 19,300 and resistance around 19,650

Nifty Bank support may place around 43,300 and resistance around 44,000

Market Buzz

- Cummins India Q2 net profit jumps 23% to Rs 329 crore; stock rises 4%
- Sobha hits record residential sales figures on non-Bengaluru volumes: Jefferies
- Oil marketers rally in stock market after Q2 profits beat Street estimates
- HDFC Bank falls out of analysts' favour as merger math spoils margin outlook
- India proposes slashing EV import taxes in UK free trade deal

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,481.01	23.00	0.12
Dow Jones	34,152.60	56.74	0.17
NASDAQ	13,639.86	121.08	0.90
S&P 500	4,378.38	12.40	0.28
FTSE 100	7,403.14	-6.40	-0.09
Nikkei 225*	32,166.48	-85.32	-0.26
Hang Seng*	17,575.00	-85.00	-0.48

Source : Investing.com *(as of 03:50pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	43,658.65	-79.25	-0.18
Nifty IT	30,917.20	-64.40	-0.21
Nifty FMCG	52,455.20	325.20	0.62
Nifty Pharma	15,497.25	225.50	1.48

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BPCL	2.74	ICICIBANK	-1.31
ADANIPOINTS	2.46	INFY	-0.98
ASIANPAINT	2.13	NTPC	-0.92
CIPLA	1.94	TECHM	-0.88
TITAN	1.27	TATACONSUM	-0.78

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
CIPLA	L	BULLISH	1150.52	1278.24
TITAN	L	BULLISH	3100.53	3355.35
TECHM	S	BEARISH	1103.05	1210.26
INFY	S	BEARISH	1350.21	1476.52
ADANIPOINTS	L	BULLISH	760.08	829.45

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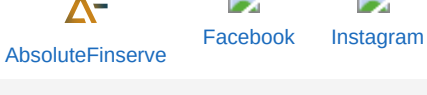
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